

"Transforming Mississippi One Small Business at a Time"

March 23, 2011

As part of our commitment to provide you with information that may enhance the effectiveness of your important leadership efforts, we are pleased to deliver this report about our activities on behalf of Mississippi Small Business.

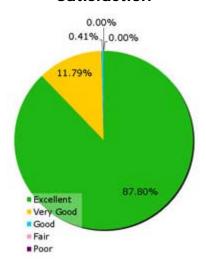
MSBDC Economic Impact Involvement

Since October 1, 2010	
Counseled Clients	979
- Businesses Started	56
Jobs Created	229
Jobs Retained	244
- Loans Submitted	37
Loans Obtained	44

Initial Client Satisfaction

\$19,578,047

Total Capital Formation



Data compiled since October 1, 2010 Initial

Small Business Spotlight

Thomas Pharmacy



Pictured: Larry Thomas (left, owner) Gary Suddith (right, counselor)

Thomas Pharmacy

Located Inside Save Rite Grocery,

170 Beacon St., Laurel MS 39440

(601) 428-5977

E-mail Thomas Pharmacy

Gary Suddith, director at the JCJC MSBDC assisted business owner Larry Thomas in the opening of a second pharmacy at a new location. Together they worked through the difficult stages of planning and preparation to accomplish the end goal.

Thomas Pharmacy is both a Medicare & Medicaid provider and a contracted provider with many other insurance plans. They offer complete prescription services with a professional staff including five licensed pharmacists.

Owner, Larry Thomas had the following comments about his experience with MSBDC services.

"The MSBDC @ JCJC helped us with the following items:

1. Financial projections

Counseling Forms.

Rating for the Year: Since October 1, 2010

87.80% Excellent 11.79% Very Good 0.41% Good 0.00% Fair 0.00% Poor

This week's client Evaluation of Services report includes data from 15 MSBDC Counseling Evaluation Forms with 9 comments by First Time Clients after their initial counseling session.

Mississippi Client Evaluation of Services

To help the MSBDC improve our services and to better meet the needs of our clients, we ask them to complete the following questionnaire. These are the results of the questionnaires received between the dates of March 9-15.

Questionnaire Summary

Were you in business when you came to the MSBDC?

<u>05</u> Yes

<u>08</u> No

If yes, how long?

04 0 - 11.9 months

01 1 - 3 years

00 4 - 7 years

01 8 - 15 years

00 15+ years

Was your request for an appointment given prompt attention?

<u>15</u> Yes

<u>00</u> No

How long did you have to wait?

<u>06</u> 0 days

<u>00</u> 1 day

01 2 days

<u>01</u> 3 days

01 4 - 7 days

00 8+ days

2. Business Plan revisions

3. Advice on construction & layout process and more.

We will be using their services again in the near future.

More people need to know about this service."

--- Larry Thomas

MSBDC wishes Thomas Pharmacy much success and looks forward to participating in a long term positive relationship.

Our Clients want our Stakeholders to know...

*All comments are direct quotes from first time clients.

HCC MSBDC

Mr. Bennett was very knowledgeable & helpful to the questions I had. He recommended different people for me to talk to further my research on what I need to start my business.

--- Andrea Brooker, Rankin Co.

My experience was very helpful. My counselor was very knowledgeable in many topics that I needed information on.

--- Mademoiselle C. Beasley, Rankin Co.

JSU

This experience was what I needed. Mr. Thomas was very good.

--- Frank Wright, Hinds Co.

It was very success, and Mr. Thomas gave me very good pointers to help me in being successful.

--- Teresa Marshall, Hinds Co.

Meeting with Mr. Thomas was very informative. I feel more confident and prepared to start my business.

--- Francis Womack, Rankin Co.

UM MSBDC

Very informative and great directive advice.

--- Russell Tinsley, Marshall Co.

Very helpful in explaining about the difference of different ownerships, LLC, Inc. etc.

--- Dottie Tinsley, Marshall Co.

Gulf Coast MSBDC

Did your counselor give you specific recommendations?

<u>15</u> Yes

00 No

Did your counselor have the skills needed to advise you or did the counselor make an appropriate referral?

<u>15</u> Yes

00 No

Did the counselor give you enough time to express your business concerns?

<u>15</u> Yes

<u>00</u> No

Would you use the SBDC program again?

<u>15</u> Yes

<u>00</u> No

Would you recommend the SBDC services to others?

15 Yes

00 No

Please rate the business assistance services you received:

14 Excellent

01 Very Good

<u>00</u> Good

00 Fair

00 Poor

<u>Find Training Events in your Area!</u>

Find your local MSBDC counselor!
International Trade Questions?
Inventor Assistance Help

We would like to recognize our host institutions!

Copiah-Lincoln Community College
East Central Community College
Hinds Community College
Jackson State University
Jones County Junior College
Mississippi State University
The University of Mississippi

I am very happy with the results of our meeting. Mitch is very informative and great to work with. I am truly grateful for his advice and services. Thank you for all you help.

--- Denise Knott, Hancock Co.

Mitch was most helpful and explained everything very thoroughly! I am immensely thankful he was recommended to us and would highly recommend him to others.

--- Tracy Rushing, Harrison Co.

Funded in part through a cooperative agreement with the U.S. Small Business Administration. All opinions, conclusions, or recommendations expressed are those of the author(s) and do not necessarily reflect the views of the SBA.



The Mississippi Small Business Development Center Program (MSBDC) provides free one-on-one, confidential counseling and training to Existing, Start-Up, and Pre-Venture small businesses. Extensive reports, comprehensive training resources, and valuable videos designed to help individuals pursue their entrepreneurial dreams are available to all Mississippians through the MSBDC website.

Contact a local counselor or register for a workshop via the MSBDC website www.mssbdc.org or call our toll free number (MS only. Area codes 662 601 and 228) 1-800-725-7232.

Thank You.

Mississippi Small Business Development Center's Weekly Stakeholder Update

Our mailing address is: P.O. Box 1848 122 Jeanette Phillips Drive University, MS 38677

Our telephone: (662) 915-5001

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