

"Transforming Mississippi One Small Business at a Time"

May 4, 2011

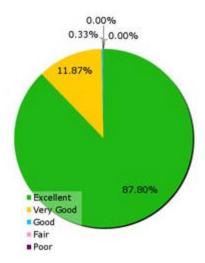
As part of our commitment to provide you with information that may enhance the effectiveness of your important leadership efforts, we are pleased to deliver this report about our activities on behalf of Mississippi Small Business.

MSBDC Economic Impact Involvement

Since October 1, 2010	
Counseled Clients	1199
- Businesses Started	81
Jobs Created	293
Jobs Retained	303
- Loans Submitted	52
Loans Obtained	62
Total Capital Formation	

Initial Client Satisfaction

\$23,292,385



Data compiled since October 1, 2010 Initial

Small Business Spotlight

K & B Seafood



Pictured: Kelly Allen (owner).

K & B Seafood

Owner: Kelly & Becky Allen

814 Sidney Trail SE, Bogue Chitto, MS 39629

(601) 757-5001

Kelly and Becky Allen were interested in opening a seafood market and went to visit the MSBDC at Co-Lin Community College for assistance with the start-up phase of their business. There, they spoke with Jeff Waller, director at the CLCC MSBDC, regarding the issues surrounding opening their business. Together they worked through the steps of creating a business plan and exploring various funding options.

Kelly Allen had the following remarks about his experience with the MSBDC and the nature of the assistance received.

"I just wanted to thank Jeff Waller and the Small Business Development Center for all the knowledge and help. Jeff helped me put together a very useful working business plan. He took me through the steps of making the plan Counseling Forms.

Rating for the Year: Since October 1, 2010

87.80% Excellent 11.87% Very Good 0.33% Good 0.00% Fair 0.00% Poor

This week's client Evaluation of Services report includes data from 16 MSBDC Counseling Evaluation Forms with 11 comments by First Time Clients after their initial counseling session.

Mississippi Client Evaluation of Services

To help the MSBDC improve our services and to better meet the needs of our clients, we ask them to complete the following questionnaire. These are the results of the questionnaires received between the dates of April 20-26.

Questionnaire Summary

Were you in business when you came to the MSBDC?

04 Yes

<u>12</u> No

If yes, how long?

02 0 - 11.9 months

02 1 - 3 years

00 4 - 7 years

00 8 - 15 years

<u>00</u> 15+ years

Was your request for an appointment given prompt attention?

<u>16</u> Yes

<u>00</u> No

How long did you have to wait?

<u>05</u> 0 days

<u>06</u> 1 day

00 2 days

01 3 days

01 4 - 7 days

00 8+ days

and also gave me the resources in case I needed a loan for the business. I appreciate all the hard work and effort and it helped me start my business off with a solid foundation. Thanks."

--- Kelly & Becky Allen, K&B Seafood

MSBDC wishes Kelly & Becky Allen best of luck in their business venture, we look forward to seeing K & B Seafood around for a long time.

Our Clients want our Stakeholders to know...

*All comments are direct quotes from first time clients.

ECCC MSBDC

Ronald Westbrook gave me valuable information. I will be talking to him further about starting up a new business. He has been very helpful! Full of information!

--- Cindy Kelly, Scott Co.

I felt very educated in our first meeting. A lot of valid concerns were brought to my attention. I feel if our business goes through we will be ready for it because of counseling here with Mr. Westbrook. Today was very beneficial.

--- Jennifer Dilley, Scott Co.

My counselor (R. Westbrook) was very helpful in negotiating the SBA application process.

--- Brian Hicks, Neshoba Co.

HCC MSBDC

I was pleasantly surprised at the experience here at the Hinds CC SBA office. Mr. Bennett was knowledgeable, professional and personable. I will recommend his service to others as well as use it again myself. This is an invaluable tool for young entrepreneurs.

--- Anthony Hall, Hinds Co.

Mr. Bennett did a wonderful job helping me evaluate if this business I am interested in was worth it. Very helpful with all my concerns and showed extreme interest in helping me through this process. I would recommend this to anyone!

--- Sarah M. Collado, Rankin Co.

Very good information.

--- Jackueline Castleberry, Rankin Co.

Did your counselor give you specific recommendations?

16 Yes

00 No

Did your counselor have the skills needed to advise you or did the counselor make an appropriate referral?

<u>16</u> Yes

<u>00</u> No

Did the counselor give you enough time to express your business concerns?

16 Yes

<u>00</u> No

Would you use the SBDC program again?

<u>16</u> Yes

00 No

Would you recommend the SBDC services to others?

16 Yes

00 No

Please rate the business assistance services you received:

- 14 Excellent
- 02 Very Good
- <u>00</u> Good
- <u>00</u> Fair
- <u>00</u> Poor

<u>Find Training Events in your Area!</u>

Find your local MSBDC counselor!
International Trade Questions?
Inventor Assistance Help

We would like to recognize our host institutions!

Copiah-Lincoln Community College
East Central Community College
Hinds Community College
Jackson State University
Jones County Junior College
Mississippi State University
The University of Mississippi

JSU MSBDC

I received all the information I needed in a great length of time. All of my questions were answered and my paperwork was completed. Thanks!

--- Whitney, Hinds Co.

MSU MSBDC

My experience today was a very informed experienced. The counselor gave attention to my ideas and made informative suggestions. Great experience today!

--- Rotie Dickson Lee, Noxubee Co.

I was blown away with the general business structure my counselor had. I was even more impressed with his business structure information, (business plan, spread sheets, etc). My counselor knew his stuff and I felt genuinely counseled about my businesses ambitions. He cared and it showed.

--- Les Milons, Oktibbeha Co.

UM SBDC

Excellent environment $\hat{a} \in \mathcal{C}$ hands on review with business plan $\hat{a} \in \mathcal{C}$ good recommendations.

--- Michael Jones, Prentiss Co.

Very very good experience.

--- Darrell Lantz, Desoto Co.

Funded in part through a cooperative agreement with the U.S. Small Business Administration. All opinions, conclusions, or recommendations expressed are those of the author(s) and do not necessarily reflect the views of the SBA.

The Mississippi Small Business Development Center Program (MSBDC) provides free one-on-one, confidential counseling and training to Existing, Start-Up, and Pre-Venture small businesses. Extensive comprehensive training reports, resources, and valuable videos designed to help individuals pursue their entrepreneurial dreams are available to all Mississippians through the MSBDC website.

Contact a local counselor or register for a workshop via the MSBDC website www.mssbdc.org or call our toll free number (MS only. Area codes 662 601 and 228)

1-800-725-7232

Thank You.



Mississippi Small Business Development Center's Weekly Stakeholder Update

Our mailing address is: P.O. Box 1848 122 Jeanette Phillips Drive University, MS 38677

Our telephone:

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