

## "Transforming Mississippi One Small Business at a Time"

### July 27, 2011

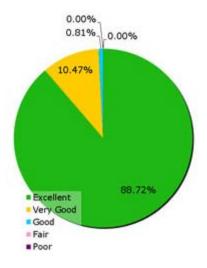
As part of our commitment to provide you with information that may enhance the effectiveness of your important leadership efforts, we are pleased to deliver this report about our activities on behalf of Mississippi Small Business.

## MSBDC Economic Impact Involvement

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Since October 1, 2010	
Counseled Clients	1617
- Businesses Started	117
Jobs Created	476
Jobs Retained	541
- Loans Submitted	68
Loans Obtained	83
Total Capital Formation	

## Initial Client Satisfaction

\$30,352,395



Data compiled since October 1, 2010 Initial

### **Small Business Spotlight**

Street Smart Car Audio



Pictured: Rick Arnold (left, owner) James Bennett (right, counselor).

#### Street Smart Car Audio

Owner: Rick Arnold

5310 Highway 25 Suite 4 Flowood MS, 39232

(601)400-0697

#### www.shopstreetsmart.com

Rick Arnold came to the HCC MSBDC looking to relocate his home based business into an actual store front. James Bennett, counselor at HCC MSBDC, assisted Mr. Arnold in the necessary steps required to expand his business and seek out a storefront location.

Owner, Rick Arnold, made the following comments regarding his experience with MSBDC services.

"James Bennett helped me with my business plan and financial projections. I had been operating out of my home for several years and decided it was time to locate in a store front. I was able to secure a loan from a local bank because I had a good plan with good projections. I would recommend that anyone starting a business visit

Counseling Forms.

Rating for the Year:
Since October 1, 2010
88.72% Excellent
10.47% Very Good
0.81% Good
0.00% Fair
0.00% Poor

This week's client Evaluation of Services report includes data from 17 MSBDC Counseling Evaluation Forms with 16 comments by First Time Clients after their initial counseling session.

### Mississippi Client Evaluation of Services

To help the MSBDC improve our services and to better meet the needs of our clients, we ask them to complete the following questionnaire. These are the results of the questionnaires received between the dates of July 13-19.

#### **Questionnaire Summary**

Were you in business when you came to the MSBDC?

12\_Yes

12 No

If yes, how long?

02 0 - 11.9 months

<u>01</u> 1 - 3 years

02 4 - 7 years

02 8 - 15 years

03 15+ years

Was your request for an appointment given prompt attention?

24 Yes

<u>00</u> No

How long did you have to wait?

<u>06</u> 0 days

<u>04</u> 1 day

<u>04</u> 2 days

02 3 days

04 4 - 7 days

00 8+ days

the SBDC before starting."

--- Rick Arnold

MSBDC wishes Rick Arnold and Street Smart Car Audio much success and will continue to remain available for any needs and future growth.

# Our Clients want our Stakeholders to know...

\*All comments are direct quotes from first time clients.

#### CLCC MSBDC

Thank you so much for your help, advice and assistance. Looking forward to working with you and this new business venture. I learned so much from our visit.

--- Jan-Seall-Tiede, Amite Co.

I feel the more assistance such as this should be available for anyone who wants to start business. Wonderful program and much needed.

--- James M. Griffith, Laurence Co.

#### **ECCC MSBDC**

Ronnie Westbrook is who we meet with I am very new to this and he has been most informative and helpful. This is a great consulting service.

--- Jenny Key, Neshoba Co.

#### JSU MSBDC

Mr. Brown was very helpful, concerned, patient and professional. You need more people like him. I will definitely refer him to everyone I come across that is of need to his assistance. He gave me all the info I was looking for and that is pleasing to me.

-- Reuben Shearrill, Hinds Co.

He was knowledgeable and informative. He explained everything.

-- Charlotte Stringer, Jones Co.

I feel that I will be able to use this knowledge gained today to make my business work for the rest of my life. Thank you SBDC.

--- Joel Crunk, Lamar Co.

#### Great service.

--- Patricia Smith, Wayne Co.

#### Very informative.

--- Thomas E. Chancey, Wayne Co.

Did your counselor give you specific recommendations?

24 Yes

00 No

Did your counselor have the skills needed to advise you or did the counselor make an appropriate referral?

24\_ Yes

<u>00</u> No

Did the counselor give you enogh time to express your business concerns?

24\_ Yes

<u>00</u> No

Would you use the SBDC program again?

24 Yes

<u>00</u> No

Would you recommend the SBDC services to others?

24 Yes

00 No

Please rate the business assistance services you received:

23 Excellent

01 Very Good

<u>00</u> Good

00 Fair

00 Poor

<u>Find Training Events in your</u> <u>Area!</u>

Find your local MSBDC counselor!
International Trade Questions?
Inventor Assistance Help

## We would like to recognize our host institutions!

Copiah-Lincoln Community College
East Central Community College
Hinds Community College
Jackson State University
Jones County Junior College
Mississippi State University
The University of Mississippi

#### MSU MSBDC

Mr. Braswell was very helpful. We talked about things I had not thought about.

--- Belinda Kennedy, Clarke Co.

#### **UM MSBDC**

The business plan outline was a great help.

--- Tammy Quades, Lafayette Co.

Cleaned up my main questions for launching my new business.

--- Linda Alexander, Lafayette Co.

It was great and helpful.

--- Darron Thomas, Marshall Co.

My visit was great and I learned so many new things that will help me in my future.

--- Erika Wright, Alcorn Co.

#### **Gulf Coast SBDC**

Mitch was wonderful. Took plenty of time to explain different options to me. Looking forward to taking classes thru SBDC.

--- Peggy Kuban, Jackson Co.

After being referred by Monica Walker in Gulfport, Mitch McDowell has been extremely accommodating and knowledgeable in helping me along and explaining the process of starting a new business. I'm looking forward to working with him as he has been so helpful and kind.

--- Darlene Jones, Harrison Co.

Funded in part through a cooperative agreement with the U.S. Small Business Administration. All opinions, conclusions, or recommendations expressed are those of the author(s) and do not necessarily reflect the views of the SBA.

The Mississippi Small Business Development Center Program (MSBDC) provides free one-on-one, confidential counseling and training to Existing, Start-Up, and Pre-Venture small businesses. Extensive reports, comprehensive training resources, and valuable videos designed to help individuals pursue their entrepreneurial dreams are available to all Mississippians through the MSBDC website.

Contact a local counselor or register for a workshop via the MSBDC website <a href="https://www.mssbdc.org">www.mssbdc.org</a> or call our toll free number (MS only. Area codes 662 601 and 228)

1-800-725-7232



Mississippi Small Business Development Center's Weekly Stakeholder Update

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