

# MISSISSIPPI SBDC

## WEEKLY STAKEHOLDER NEWSLETTER

*"Transforming Mississippi One Small Business at a Time"*

**March 7, 2012**

As part of our commitment to provide you with information that may enhance the effectiveness of your important leadership efforts, we are pleased to deliver this report about our activities on behalf of Mississippi Small Business.

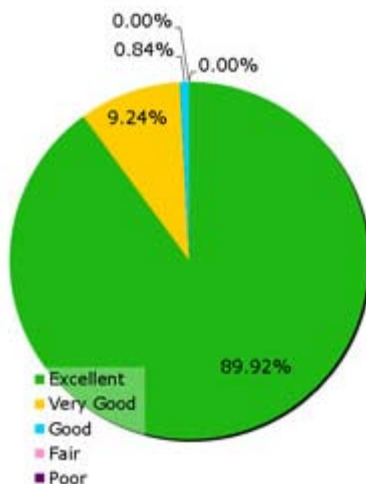
### MSBDC Economic Impact Involvement

Since October 1, 2011

Counseled Clients	1002
- Businesses Started	72
--- Jobs Created	171
--- Jobs Retained	265
--- Loans Submitted	26
--- Loans Obtained	30

**Total Capital Formation**  
**\$9,655,220**

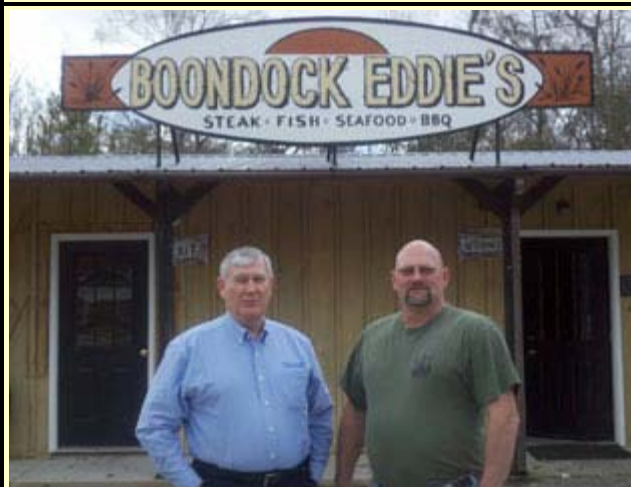
### Initial Client Satisfaction



Data compiled since October 1, 2011 Initial

### Small Business Spotlight

Boondock Eddie's



*Pictured: Thomas E. Chancey (owner, right) Gary Suddith (counselor, left).*

**Boondock Eddie's**

**Owner: Thomas E. Chancey**

**11 County Lake, Denham Rd., Waynesboro, MS  
39367**

**(601) 735-1293**

Looking forward to the prospect of opening a restaurant specializing in catfish and ribs, Thomas E. Chancey decided to enlist the help of Gary Suddith, Director of the JCJC SBDC. Together, they worked through a proforma, financial projections, business structure, and other issues critical for starting a business. Today, Boondock Eddie's restaurant is a reality.

Below, owner Thomas E. Chancey reflects on his experience with the MSBDC.

"Mr. Gary was very helpful and knowledgeable about helping me make a very important business step in myself & wife's new adventure. Always wanted a restaurant and he helped me understand the ups and downs in the

**Rating for the Year:  
Since October 1, 2011**

89.92% Excellent  
9.24% Very Good  
0.84% Good  
0.00% Fair  
0.00% Poor

This week's client Evaluation of Services report includes data from **14 MSBDC Counseling Evaluation Forms with 10 comments by First Time Clients** after their initial counseling session.

**Mississippi Client  
Evaluation of  
Services**

To help the MSBDC improve our services and to better meet the needs of our clients, we ask them to complete the following questionnaire. These are the results of the questionnaires received between the dates of February 22-28.

**Questionnaire Summary**

Were you in business when you came to the MSBDC?

02 Yes  
11 No

If yes, how long?

02 0 - 11.9 months  
01 1 - 3 years  
01 4 - 7 years  
00 8 - 15 years  
00 15+ years

Was your request for an appointment given prompt attention?

13 Yes  
01 No

How long did you have to wait?

05 0 days  
04 1 day  
01 2 days  
00 3 days  
00 4 - 7 days  
00 8+ days

restaurant business.Thanks so much."

--- Eddie Chancey, AKA Boondock Eddie.

The MSBDC wishes Mr. Chancey best of luck and looks forward to seeing Boondock Eddie's around for a long time to come.

**Our Clients want our Stakeholders to know...**

*\*All comments are direct quotes from first time clients.*

**HCC MSBDC**

My experience with Mr. Harper was very good and helpful. Very good business man.

--- Robin Fraud, Warren Co.

Mr. Harper has been great help and really is very knowledgeable about more than just starting up a business. Also keeping things updated

--- Rhea Ann Hugley, Warren Co.

**JSU MSBDC**

Mr. Holmes gave excellent business counseling. His expertise was impercable. Mr. Holmes instructions was very practical user-friendlyI would definitely recommend his services to others

--- Nanetha Payne, Hinds Co.

It was very helpful and Mr. Brown was very resourceful. He gave me a lot to consider and offered further assistance

--- Denetta Durr, Simpson Co.

Mr. Holmes was very knowledgeable and the business

Did your counselor give you specific recommendations?

14 Yes

00 No

Did your counselor have the skills needed to advise you or did the counselor make an appropriate referral?

14 Yes

00 No

Did the counselor give you enough time to express your business concerns?

14 Yes

00 No

Would you use the SBDC program again?

14 Yes

00 No

Would you recommend the SBDC services to others?

14 Yes

00 No

Who recommended our services?

01 Bank

01 SBDC Client

00 Legislator

01 Chamber

09 Other

Please rate the business assistance services you received:

13 Excellent

00 Very Good

00 Good

00 Fair

00 Poor

[Find Training Events in your Area!](#)

[Find your local MSBDC counselor!](#)  
[International Trade Questions?](#)  
[Inventor Assistance Help](#)

**We would like to recognize our host institutions!**

[Copiah-Lincoln Community College](#)

place he put together simplified the process

--- *Vickie Manfield and LaVorne Stewart, Hinds Co.*

I now have a better understanding of what it takes to operate a small business. This counseling was very informative, helpful, and positive

--- *Lois D. Eridges, Hinds Co.*

#### **MSU MSBDC**

Mr. Beatly was very helpful listened was able to immediately grasp what our issues might be and counseled us on that

--- *Patricia D. Cox, Oktobbeha Co.*

#### **UM MSBDC**

James gave me a specific task list some I already had a few clients

--- *Tiffany Ulatonkin, Lafayette Co.*

The counselor introduced me to new economic thought

--- *Jonathan White, Lafayette Co.*

#### **Gulf Coast MSBDC**

My experience was excellent and my counselor was very helpful

--- *Nathan Drube, Harrison Co.*

#### **SBJA**

The services and preliminary advice and direction to succeed were very welcomed

--- *Lionel Cox, Jackson Co.*

*Funded in part through a cooperative agreement with the U.S. Small Business Administration. All opinions, conclusions, or recommendations expressed are those of the author(s) and do not necessarily reflect the views of the SBA.*

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[East Central Community College](#)  
[Hinds Community College](#)  
[Jackson State University](#)  
[Jones County Junior College](#)  
[Mississippi State University](#)  
[The University of Mississippi](#)

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The Mississippi Small Business Development Center Program (MSBDC) provides free one-on-one, confidential counseling and training to Existing, Start-Up, and Pre-Venture small businesses. Extensive reports, comprehensive training resources, and valuable videos designed to help individuals pursue their entrepreneurial dreams are available to all Mississippians through the [MSBDC website](#).

Contact a local counselor or register for a workshop via the MSBDC website [www.mssbdc.org](http://www.mssbdc.org) or call our toll free number (MS only. Area codes 662 601 and 228)  
**1-800-725-7232** .



Mississippi Small Business Development Center's Weekly Stakeholder Update

Our mailing address is:  
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**(662) 915-5001**

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