

"Transforming Mississippi One Small Business at a Time"

May 23, 2012

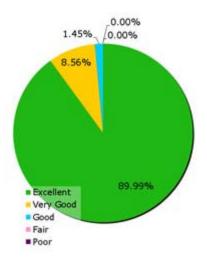
As part of our commitment to provide you with information that may enhance the effectiveness of your important leadership efforts, we are pleased to deliver this report about our activities on behalf of Mississippi Small Business.

MSBDC Economic Impact Involvement

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Since October 1, 2011	
Counseled Clients	1409
- Businesses Started	119
Jobs Created	299
Jobs Retained	426
Loans Submitted	54
Loans Obtained	60
,	

Total Capital Formation \$16,546,779

Initial Client Satisfaction



Data compiled since October 1, 2011 Initial

Small Business Spotlight

Wiseguys Chicago Pizza



Pictured: William Rinehart (right, owner) Rick Schneider (left, counselor).

Wiseguys Chicago Pizza

Business Owner: William Rinehart

5441 Highway 51 N., Horn Lake, MS 38637

662-342-5334

Wiseguys Pizza Website

Mr. William Rinehart was assisted in the beginning stages of his business by Rick Schneider, Counselor for the UM SBDC. Below, Mr. Rinehart shares his comments about how the MSBDC assisted him and his business.

"The University of Mississippi Business Development Center assisted us with our startup development. They helped us develop a solid business plan, in fact, the banks told us it was great, however we could not get them to lend us the money to open. We had to get assistance from friends and family members. The financing had no reflection on the assistance we received through small business. They encouraged us in every way possible to move forward. We did and we now have a very

Counseling Forms.

Rating for the Year: Since October 1, 2011

89.99% Excellent 8.56% Very Good 1.45% Good 0.00% Fair 0.00% Poor

This week's client Evaluation of Services report includes data from 40 MSBDC Counseling Evaluation Forms with 24 comments by First Time Clients after their initial counseling session.

Mississippi Client Evaluation of Services

To help the MSBDC improve our services and to better meet the needs of our clients, we ask them to complete the following questionnaire. These are the results of the questionnaires received between the dates of May 9-15.

Questionnaire Summary

Were you in business when you came to the MSBDC?

14 Yes

<u>23</u>No

If yes, how long?

05 0 - 11.9 months

02 1 - 3 years

01 4 - 7 years

03 8 - 15 years

02 15+ years

Was your request for an appointment given prompt attention?

39_Yes

<u>01</u> No

How long did you have to wait?

06 0 days

<u>07</u> 1 day

08 2 days

00 3 days

<u>06</u> 4 - 7 days

01 8+ days

successful restaurant. We very much appreciated the support at a critical time in our formation." --- William Rinehart

MSBDC wishes Wiseguys Chicago Pizza much success and will continue to be a source of assistance and encouragement.

Our Clients want our Stakeholders to know...

*All comments are direct quotes from first time clients.

CLCC MSBDC

Mr. Jeff Waller assisted me well in today's first meeting. He gave me a broad range of ideas that would help me to succeed my goal. He explained things that needed to be done in order for me to start and expand my business. I appreciate his advice and help, and hopefully with his help this will open doors for me.

--- Lakenya S., Walthall, Co.

GC MSBDC

Went very well.

--- Earl R., Hancock Co.

Had a good talk.

--- Fees S., Jackson Co.

HCC MSBDC

Awesome!

--- Luis P

Very helpful.

--- Keri S., Rankin Co.

The information I received was very helpful. The one on one section was great and I did not feel uncomfortable. Very easy to ask question and get honest answers.

--- Yushonda M., Rankin Co.

Did your counselor give you specific recommendations?

39 Yes

<u>01</u> No

Did your counselor have the skills needed to advise you or did the counselor make an appropriate referral?

<u>40</u> Yes

<u>00</u> No

Did the counselor give you enough time to express your business concerns?

40_Yes

<u>00</u> No

Would you use the SBDC program again?

<u>40</u> Yes

<u>00</u> No

Would you recommend the SBDC services to others?

40 Yes

00 No

Who recommended our services?

02 Bank

04 SBDC Client

00 Legislator

02 Chamber

32 Other

Please rate the business assistance services you received:

35 Excellent

05 Very Good

<u>00</u> Good

00_ Fair

00 Poor

Find Training Events in your Area!

Find your local MSBDC counselor!
International Trade Questions?
Inventor Assistance Help

We would like to recognize our host institutions!

Copiah-Lincoln Community College

Mr. James Bennett was very knowledgeable and he helped me with my business adventure. I will recommend him to all my friends.

--- Patrick J., Rankin Co.

Mr. Bennett is an asset to the company. He was very helpful.

--- Janice M., Rankin Co.

I was given good insight as to different direction to look as starting a business and things to consider in the process.

--- Glenn C., Yazoo Co.

I was very nervous about starting my new business but after meeting with Mr. Bennett, I had renewed confidence that I was making the night decision.

--- Catrina H., Hinds Co.

Mr. Bennett went over start-up cost, cash flow, twelve month profit and loss projection. We also went over laws. He helped me fill out LLC paper work. I can go on and on. This school is lucky to have Mr. Bennett on staff.

--- Deyanna J., Hinds Co.

Met with Mr. James Bennett to discuss new business. He was very helpful, kind and informative. It was so easy to talk will Mr. Bennett, he explained things so we could understand.

--- Beverly M., Rankin Co.

Mr. Bennett has been so kind and informative. He helped me start Lin Marie's and answered any questions I had.

--- Lindsey K., Rankin Co.

It was very informative. I enjoyed the time. Time well spent

--- Tabather M., Hinds Co.

JCJC MSBDC

Crystal was very friendly. She was prepared to answer all of my questions to the best of her ability. She assured me that there are options to help minority women such as myself.

--- Markasha J., Lamar Co.

JSU MSBDC

Today I learned a lot about the important steps it takes to start a business.

--- Tiffany E., Hinds Co.

MSU MSBDC

Absolutely wonderful. Questions were answered with ease.

East Central Community College
Hinds Community College
Jackson State University
Jones County Junior College
Mississippi State University
The University of Mississippi

The Mississippi Small Business Development Center Program (MSBDC) provides free one-on-one, confidential counseling and training to Existing, Start-Up, and Pre-Venture small businesses. Extensive reports, comprehensive training resources, and valuable videos designed to help individuals pursue their entrepreneurial dreams are available to all Mississippians through the MSBDC website.

Contact a local counselor or register for a workshop via the MSBDC website www.mssbdc.org or call our toll free number (MS only. Area codes 662 601 and 228) 1-800-725-7232.

Providing me with the basic understanding I need to start my business.

--- Jae M., Oktibbeha, Co.

UM MSBDC

The advisor seemed to be very knowledgeable about the questions I asked and very willing to help in any way possible.

--- Josh C., DeSoto Co.

This was a fantastic start, with a knowledgeable and very personable professional. I am sure this will help me achieve my goals! Thanks.

--- Paul C., Desoto Co.

Very informative and help on getting me started on my new business.

--- Donny G., Lafayette Co.

I learned the first steps to take into owning a franchise. My meeting was very helpful. I look forward to learning more!

--- Kate L., Lafayette Co.

MSBDC was extremely helpful in helping me to understand how the elements of a business plan can work together to tell a story.

--- Mary S., Lafayette Co.

I had a good meeting on today. My meeting was very good. I learn a lot.

--- Brinda T.

SBJA MSBDC

The counselor was prompt, informative, and very helpful. She provided a unique perspective on how to market and grow my business.

--- Wayne M., Forrest Co.

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Mississippi Small Business Development Center's Weekly Stakeholder Update

Our mailing address is: P.O. Box 1848 122 Jeanette Phillips Drive University, MS 38677

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