

## "Transforming Mississippi One Small Business at a Time"

### **September 26, 2012**

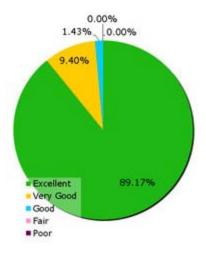
As part of our commitment to provide you with infor mation that may enhance the effectiveness of your important leadership efforts, we are pleased to deliver this report about our activities on behalf of Mississippi Small Business.

## MSBDC Economic Impact Involvement

Since October 1, 2011	
Counseled Clients	2001
- Businesses Started	170
Jobs Created	529
Jobs Retained	772
Loans Submitted	89
Loans Obtained	97

## Total Capital Formation \$43,692,395

## Initial Client Satisfaction



Data compiled since October 1, 2011 Initial

## **Small Business Spotlight**

Hamilton & Davis Hair Gallery



Pictured: Cedric Abston (Owner).

**Hamilton & Davis Hair Gallery** 

Owners: Cedric Abston

4630 Clinton Blvd., Jackson MS 39209

601-624-5659

Cedric Abston met with Sydney Brown, counselor at the JSU MSBDC to gain assistance in starting his small business venture. Sydney assisted Mr. Abston with a business plan and the cash flow projections necessary to start his barbershop. Hamilton and Davis Hair Gallery, while primarily a barbershop, also offers tax preparation services.

Below, Cedric Abston offers a few comments about his business and his experience with MSBDC services.

"First and foremost I would like to give a special thanks to Sydney Brown and the JSU Small Business Development Center for helping me get started in business. I have been in the hair business for 20 years and offer men's full service grooming Tues, Thurs, Fri, 5:30am-8:30 then 4:30pm - 6:30pm, Sat 6am-12noon.

Counseling Forms.

## Rating for the Year: Since October 1, 2011

89.17% Excellent 9.40% Very Good 1.43% Good 0.00% Fair 0.00% Poor

This week's client Evaluation of Services report includes data from 9 MSBDC Counseling Evaluation Forms with 7 comments by First Time Clients after their initial counseling session.

## Mississippi Client Evaluation of Services

To help the MSBDC improve our services and to better meet the needs of our clients, we ask them to complete the following questionnaire. These are the results of the questionnaires received between the dates of September 12-18.

### **Questionnaire Summary**

Were you in business when you came to the MSBDC?

01\_Yes

<u>08</u>No

If yes, how long?

01 0 - 11.9 months

00 1 - 3 years

00 4 - 7 years

00 8 - 15 years

\_00\_ 15+ years

Was your request for an appointment given prompt attention?

<u>09</u> Yes

<u>00</u> No

How long did you have to wait?

04 0 days

<u>00</u> 1 day

02 2 days

00 3 days

<u>03</u> 4 - 7 days

00 8+ days

I'm located at 4630 Clinton Blvd, Jackson MS 39209. JSU Small Business helped me to develop my business plan and cash flow projection and they also helped me get a small business development grant with the city of Jackson."

#### --- Cedric Abston

MSBDC wishes Mr. Abston and Hamilton and Davis Hair Gallery best of luck and much continued success. We will continue to be a resource for Hamilton and Davis Hair Gallery.



Visit the MSBDC Facebook Page!



See MSBDC training videos on YouTube!

# Our Clients want our Stakeholders to know...

\*All comments are direct quotes from first time clients.

#### CLCC MSBDC

Received excellent on how to start a business. Mr. Walters was very knowledgeable and professional in the presentation.

--- Shamona M., Pike Co.

#### UM MSBDC

Did your counselor give you specific recommendations?

09 Yes

<u>00</u> No

Did your counselor have the skills needed to advise you or did the counselor make an appropriate referral?

<u>09</u> Yes

00 No

Did the counselor give you enough time to express your business concerns?

<u>09</u> Yes

<u>00</u> No

Would you use the SBDC program again?

<u>09</u> Yes

<u>00</u> No

Would you recommend the SBDC services to others?

09 Yes

00 No

Who recommended our services?

00 Bank

\_01\_ SBDC Client

00 Legislator

00 Chamber

08 Other

Please rate the business assistance services you received:

07 Excellent

02 Very Good

00 Good

<u>00</u> Fair

00 Poor

Find Training Events in your Area!

Find your local MSBDC counselor!
International Trade Questions?
Inventor Assistance Help

We would like to recognize our host institutions!

Copiah-Lincoln Community College

The experience was awesome and the counselor was very knowledge about the different types of services that were offered.

--- Twanda J., Panola Co.

My experience was great. Mr. Rick showed me great attention and has begin to lead me in the right directions to starting my own business.

---ShaTessie F., Chickasaw.

Great experience!.

---Cathryn B., DeSoto

#### JSU MSBDC

I think this is a great program, and it will help those who are serious about starting their own business be a great success.

--- Zandra L., Hinds Co.

Very informative.

--- Lavuntde L., Hinds Co.

His knowledge exceeded our expectations.

--- Veronica M., Hinds Co.

Funded in part through a cooperative agreement with the U.S. Small Business Administration. All opinions, conclusions, or recommendations expressed are those of the author(s) and do not necessarily reflect the views of the SBA.

East Central Community College
Hinds Community College
Jackson State University
Jones County Junior College
Mississippi State University
The University of Mississippi

The Mississippi Small Business Development Center Program (MSBDC) provides free one-on-one, confidential counseling and training to Existing, Start-Up, and Pre-Venture small businesses. Extensive reports, comprehensive training resources, and valuable videos designed to help individuals pursue their entrepreneurial dreams are available to all Mississippians through the MSBDC website.

Contact a local counselor or register for a workshop via the MSBDC website <a href="www.mssbdc.org">www.mssbdc.org</a> or call our toll free number (MS only. Area codes 662 601 and 228) 1-800-725-7232.



Mississippi Small Business Development Center's Weekly Stakeholder Update

Our mailing address is: P.O. Box 1848 122 Jeanette Phillips Drive University, MS 38677

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